

C.G.T

Assets lost or Destroyed

**NO INSURANCE
PROCEEDS**

**Normal C. G. T
Computation Capital Loss**

**INSURANCE PROCEEDS
RECEIVED**

**Not Reinvested:
Normal CGT Computation**

**Reinvested \leq 12 Months
CAN ELECT FOR No Gain/No Loss**

Assets Damaged

No Insurance Proceeds

**No Disposal For CGT
Purposes**

**Insurance Proceeds
Received**

**Not Used in
Restoration**

**Normal Partdisposal
For CGT**

Used in Restoration

**Part Disposal, unless " Rollover"
election to deduct proceeds from
cost of the asset**